

Economics Department

Contact Us

1602 Fishburne Dr
Atlanta, GA 30322
404.727.6364
adevett@emory.edu
<http://www.economics.emory.edu/>

Description

Economics seeks to understand and predict human action and choice. Economic theory rests on the idea that human action is purposeful and best understood from the vantage point of a person choosing among explicitly defined alternatives. Economic theory applies principles developed from the logic of choice to the resolution of interpersonal conflicts of interest and the coordination of productive activity in a world of scarce resources. The study of economics equips students to analyze a broad range of social, political, legal, and economic phenomena and public policy. The study of market regulation, environmental protection, economic growth and development, financial markets, international trade and finance, the distribution of income, inflation, and the level of employment are the stock in trade of economics. But economists also analyze a far broader set of issues, including the nature of the family, the origins of civilizations, discrimination, crime, and the structures of law and politics. Economics provides a versatile background for postgraduate professional or academic training. Economics offers a framework for the analysis of rules of liability and property rights and thus undergirds much of the modern study of law and legal institutions. A growing number of law students find it useful to prepare for this training by majoring in economics during their tenure as undergraduates. Economics also contains the theoretical core for business, finance, accounting, and marketing and thus provides a solid foundation for postgraduate work in business administration. Many private sector job opportunities are available for economics majors in the banking industry, brokerage houses, investment banks, insurance companies, and law firms. Economics majors can work as financial analysts, risk management analysts, forecasters, or analyst staff members in litigation or merger and acquisition departments. Economics majors can also work as policy analysts for one of the Federal Reserve Banks as well as various government agencies at the federal, state, or local level.

Concentrations

Majors are offered in the area(s) of: **Economics; Economics and Mathematics**. For details, see the Major page for each area. Minors are offered in the area(s) of: **Economics**. For details, see the Minor page for each area.

Faculty

Chair/Director: Elena Pesavento
Director of Undergraduate Studies: Hashem Dezhbakhsh

Core Faculty

Maria Arbatskaya; Samiran Banerjee; Gregory Berns; Claudia Capra; Leonard Carlson; Kaiji Chen; Christopher Curran; Hashem Dezhbakhsh; Andrew Francis; David Frisvold; David Jacho-Chavez; Tilman Klumpp; Esfandiar Maasoumi; Sara Markowitz; Hugo Mialon; Sue Mialon; Kazuyuki Miyagiwa; Tetyana Molodtsova; Elena Pesavento; Paul Rubin; Beverly Schaffer; Tao Zha

Associated Faculty

Adrian Austin; Latika Lagalo; Ines Mezo-Balaca; Kaushik Mukhopadhaya; Usha Nair-Reichert; Pedro Silos; Gordon Streeb; Xuejuan Su; Sheila Tschinkel; Rui Zhao

Adjunct Faculty

Agha Akram-Lodhi; David Howard; Daniel Levy; A. Clair Null; Charles Noussair; Marie Thursby; Mahmut Yasar

Emeriti Faculty

Milton Kafoglis; Richard Muth

Courses

Core Subjects

This department offers courses in the following subject(s): **Economics**. For a list of specific courses in each subject area, see the course descriptions page for that subject.

Programs

Honors Program

The Honors Program is available to outstanding students in Economics, Economics/Mathematics, and Economics/History. Students with a cumulative average of 3.50 (for all courses taken at Emory) at the end of their third year may be invited to participate. The number of students admitted to the Honors Program is determined by the Economics Department's capacity for advising honors theses, so a 3.5+ GPA does not automatically lead to admission into the program. (Note that in recent years, typical GPA of invitees has exceeded 3.75.)

Administered by the Emory College Honors Committee, this program enables students to do intensive work in a chosen area and, therefore, involves work that extends beyond ordinary course requirements and standards of performance. Students must complete Economics 201, 212, and 220 previous to entering the Honors program (i.e., previous to the Fall Semester of their senior year). Students enrolled in the Honors program must complete either Economics 420 or Economics 422 by the end of the Fall semester of their senior year. Preference will be given to students who have completed Economics 420 or 422 by the end of their third year. Students enrolled in the Honors program must complete Economics 495A during the Fall Semester of their senior year and may enroll in Economics 495B during the Spring Semester of their senior year.

An examination covering the honors work, including the thesis and allied fields, is given upon completion of the program. One examiner must be chosen from outside the department. Examiners recommend the degree of honors (honors, high honors, highest honors) to the Honors Committee. Honors (cum laude) represents satisfactory completion of the program, together with an overall average of 3.50. High Honors (magna cum laude) represents completion of the program with outstanding performance, including an overall average of 3.50 and a thesis of quality sufficient for oral presentation to scholars in the candidate's field. Highest Honors (summa cum laude) represents completion of the program with exceptional performance, including an overall average of 3.50 and a thesis of a quality suitable for submission for publication.

A student may complete Honors in the joint Mathematics/Economics major by completing the requirements for Honors either in the Mathematics Department or in the Economics Department. Participation in the Honors Program in both departments is by invitation only. The student's Honors committee must include at least one faculty member from the Economics Department, one faculty member from the Mathematics Department, and one faculty member from a department other than either the Economics or the Mathematics Departments.

Study Abroad

Department of Economics Rules for Studying Abroad

- Since the economics department is responsible for students who are economics majors, it is recommended that you declare your major before you start the studying abroad process.

- No class will be approved to be the equivalent to the Principles of Economics (Econ 101 and 112), Intermediate Micro (Econ 201), Intermediate Macro (Econ 212), Introduction to Statistics (Econ 220), and any of the empirical courses (Econ 221, 420, or 422). Most course equivalences received are for 200 or 300 level courses that complete the elective requirements for the major. Exceptions are made for yearlong programs at the London School of Economics.- Given the rules for the department on core classes, it is recommended that you take Economics 101, 112, 20, 212 and 220 before going abroad. If you have not taken those classes and you are going abroad for one semester, plan on taking an extra semester to graduate.

- It is strongly recommended that you have more classes approved than you intend to take, before leaving Emory. Once abroad, you may find the class you wanted is not being offered, is full or you don't have the necessary prerequisites. You may need these extra approved classes as replacements. Email communication may be difficult or delayed.

- Use the time abroad to fulfill your GERS and learn about the country you are visiting.

- A maximum of two classes will be approved toward the major although it is strongly recommended that you **do not take more than one economics class** while abroad.

- Allow plenty of time for the application process. Approval for courses on TABLE B of the "Study Abroad Academic Course Plan" application may take a few days.

Procedures for Study Abroad

- Review the information on the [Center for International Programs Abroad \(CIPA\) website](#)

- If you are applying during Fall and/or Spring semester, choose "Semester Programs" and then "Getting Started." For Summer semester, choose "Summer Programs." Much of the information you will need is included on this site. For further information about particular programs, please see the CIPA advisors located in the Center for International Programs Abroad (CIPA) in Trimble Hall, 637 Asbury Circle.

- Most but not all programs require two applications. After meeting with your CIPA advisor you should know which application process to use.

- The first application is a print application "Study Abroad Academic Course Plan" [available here](#). This form requires your academic advisor's signature. You must complete TABLE A before having the advisor sign the form. Courses for TABLE A can be found in the ["blanket approval list" here](#).

- If any courses are listed in TABLE B, they must be approved by:

Dr. Elena Pesavento, Study Abroad Advisor for the Economics Department

Office: 326 Rich Building

Email: [epesave @ emory.edu](mailto:epesave@emory.edu)

Telephone: 404-712-9297

- In TABLE B, list the courses you anticipate taking overseas that do NOT appear in the Blanket-Approved Database. You then take a copy of the course description or syllabus to Dr. Elena Pesavento. Dr. Pesavento will review your choices and determine the Emory course equivalent and the type of credit to be earned (major, minor, GER, or elective). Dr. Pesavento can also email your CIPA advisor directly with course approvals rather than sign the Academic Course Plan sheet.

- If so advised by your CIPA advisor, [complete the second application on-line](#).

Internship

Internship Information

The Economics Department offers an internship course, *Economics 449*, which is open only to economics majors and minors. Students are enrolled by permission only and they must have already completed *Economics 201, 212, and 220*. The course carries two credit hours taken on an S/U basis and it will not count toward the 10 courses you need to satisfy the majors requirements. The Economics department internship can be taken during the fall, spring or summer semester.

To register for the course, which is by permission only, the students are required to download the registration form ([click here to download the form](#)) and talk to their faculty advisors about the internship opportunity when they schedule courses during pre-registration. The advisor checks the prerequisites and approves the internship provided that it is compatible with the student's course of study. In a similar fashion, minors secure permission from the Director of Undergraduate Studies. The completed internship form must be turned into the Undergraduate Program Coordinator to register. Once registered the student reports to the faculty in charge of the internship course.

A report discussing how the internship experience related to your economic training and in what ways it helped your professional development is to be turned in to the course faculty or the Undergraduate Program Coordinator on the last day of classes for the semester enrolled. See the Undergraduate Program Coordinator for further details.

Students who would like to get internship credit over the summer at reduced cost should see Emory College's Summer Internship Program at: <http://college.emory.edu/current/achievement/internship/>. Here the students earn college credit (rather than economics credit) but at a much lower tuition cost.

This area should be used to describe any internship information that students should be aware of, specific opportunities, requirements, etc.

Awards and Honors

ODE - Omicron Delta Epsilon - is the economics honor society. ODE is dedicated to promoting excellence in economics by recognizing outstanding achievements and by encouraging professional exchange among students, faculty, and professionals in our discipline. The requirements for membership are a minimum overall grade point average of 3.25 and an average of 3.60 or higher in at least 16 credit hours of economics courses. ODE organizes several events annually including the spring induction banquet, dinners with faculty, and career-related information sessions.

Three prizes are awarded by the Department annually: (1) the Jack and Lewis Greenhut Award for excellence in economics and promise for graduate studies; (2) the Tate Whitman Award in Economics for analytic clarity, personal integrity, and leadership; and (3) the George Benston and Richard F. Muth Award for intellectual curiosity, passion, and skill in economic analysis.

Washington Economic Policy Semester